

## Explanation of variances – pro forma

Name of smaller authority: **BROADWAY PARISH COUNCIL**

County area (local councils and parish meetings only): SOMERSET

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards**: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	62,423	40,512				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	10,000	10,500	500	5.00%	NO		
3 Total Other Receipts	64,809	16,625	-48,184	74.35%	YES		Grants/Donations: '22/23 - £63271 / 23/24 - £450 (decrease of £62821) VAT: 22/23 - £765 / 23/24 - £15202 (increase of £14437)
4 Staff Costs	3,798	3,499	-299	7.87%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	92,922	5,727	-87,195	93.84%	YES		Play park equipment: 22/23 - £70394 / 23/24 - £0 (decrease of £70394) VAT: 22/23 -£15202 / 23/24 - £609 (decrease of £14593) Village signs: One off purchase in 22/23 - £2275 (decrease £2275)
7 Balances Carried Forward	40,512	58,411				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	40,512	58,411				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	83,529	83,536	7	0.01%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

**Rounding errors of up to £2 are tolerable**

**Variances of £200 or less are tolerable**